

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	8,687	11,194					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,903	5,904	-1,999	25.29%	YES	NO	Precept reduced as grant £2k applications from Shrewley Parish Parents and Village Hall not expected	
3 Total Other Receipts	52	145	93	178.85%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	3,844	4,251	407	10.59%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	1,604	3,276	1,672	104.24%	YES	NO	Grant Payment £960 for defibrillator at Northleigh House and £300 to subsidise a copy of parish magazine. £450 grounds maintenance one off payment to improve crossroads.	
7 Balances Carried Forward	11,194	9,716	-1,478	13.20%	NO	NO		
8 Total Cash and Short Term Investments	11,194	9,716	-1,478	13.20%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,961	6,636	-325	4.67%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.41642	1.64566						